

SHREYAS INTERMEDIATES LIMITED

CORP. OFF.: 122-125, SOLARIS # 2, SAKI VIHAR ROAD, ANDHERI (E), MUMBAI - 400 072. (INDIA)

TEL.: + 91-22-4276 6500 (30 LINES) • FAX : + 91-22 - 6692 4202 • E-mail : info@shreyasintermediates.com • URL: www.shreyasintermediates.com • URL: www.shreyasintermediates.com

28th May, 2016

To,
The Manager -DCS **BSE Limited**PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir.

Scrip Code: 526335

Sub.: Outcome of Board Meeting held on 28th May,2016

Pursuant to the provisions of Regulation30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 28th May,2016, inter alia considered and approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2016.

Copy of the Audited Financial Results for the quarter and year ended 31st March, 2016 along with Statement of Assets and Liabilities for the year ended 31st March, 2016, Auditors' Report thereon and declaration pursuant to the second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) are attached herewith for your records.

The meeting of the Board of Directors of the Company commenced at 5.30 p.m. and concluded at 6.30 p.m.

Kindly take the above on your records.

Thanking you,

Yours faithfully

For Shreyas Intermediates Limited

RamchandraGhanekar Whole Time Director

DIN: 03540737

Encl.: As Above

SHREYAS INTERMEDIATES LTD

(CIN:L24120PN1989PLC145047)

Redg. Office:D-21-23,MIDC,INDUSTRIAL ESTATE,LOTE PARSHURAM,TAL.KHED,DIST-RATNAGIRI

Phone No. 42766500; Email Id: info.shreyasintermediates@gmail.com; Website: www.shreyasintermediates.com

SI. No.	r articulars	Quarter ended 31.03.2016 (Audited)	Quarter ended 31.12.2015 (UnAudited)	Quarter ended 31.03.2015 (Audited)	Year ended 31.03.2016 (Audited)	(Rs. in Lakhs) Previous Year ended 31.03.2015 (Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)					
	IN CASA CALCADA NO SA CASA CASA CASA CASA CASA CASA CASA	122.07	188,14	1,844.88	750.00	NAME OF TAXABLE PARTY.
_	(b) Other operating income	4.73	100.14	1,044.08	760.88	4587.45
-	Total income from operations (net)	126.80	188.14	1844.88	4.97	
2	Expenses			1044.00	765.85	4587.45
	(a) Cost of Materials Consumed	68.16	185.24	(58.53)	777 20	****
-	(b) Purchases of stock-in-trade		0.00	1,678.67	777.20	3998.08
	(c) Changes in inventories of finished goods, work-in-			2,078.07		0.00
_	progress and stock-in-trade	0.00	0.00			
-	(d) Employee benefits expense	0.00	0.00	15.00	8.05	9.75
_	(e) Depreciation and amortisation expense	31.84	69.34	130.00	235.44	60.00
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.000		250.00	233.44	272.45
	Total Expenses	245.76	6.61	668.68	252.20	1020.72
3	Profit / (Loss) from operations before other income,	345.76	261.19	2433.82	1272.89	5361.00
	finance costs and exceptional items (1-2)	210.00	-			
4	Other income	-218.96	-73.05	-588.94	-507.04	-773.55
5	Profit / (Loss) from ordinary activities before finance costs		0.00	7.29	B	7.29
6	and exceptional items (3 + 4) Finance costs	-218.96	-73.05	-581.65	-507.04	-766.26
7	Profit / (Loss) from ordinary activities after finance costs		0.00			0.00
	but before exceptional items (5-6)	210.00	Bank (1900)			
8	Exceptional items	-218.96	-73.05	-581.65	-507.04	-766.26
9	Profit / (Loss) from ordinary activities before tax (7+8)	-218.96	0.00			0.00
10	Tax expense	-210.90	-73.05	-581.65	-507.04	-766.26
	Net Profit / (Loss) from ordinary activities after tax (9- 10)	-218.96	-73.05	F04.6F	1404.000	
12	Extraordinary items (net of tax expense)	220,50	0.00	-581.65	-507.04	-766.26
13	Net Profit / (Loss) for the period (11 + 12)	-218.96	-73.05	Pos ce		0.00
14	Net Profit / (Loss) after taxes, minority interest and share		-73.03	-581.65	-507.04	-766.26
15	of profit / (loss) of associates (13 + 14 + 15) * Paid-up equity share capital (Face Value of the Share shall	-218.96	-73.05	-581.65	-507.04	-766.26
	be indicated) (Re.10/- per Share) Reserve excluding Revaluation Reserves as per balance	1,610.39	1610.39	1,610.39	1,610.39	1610.39
7 (i)	sheet of previous accounting year Earnings per share (before extraordinary items) (of Re.10/-	*		9	(8,708.90)	(8,201.87)
	per Share)(Not Annualised)	*				
$\overline{}$	(a) Basic	-1.36	-0.45	-3.61	-3.15	192
7 (11)	(b) Diluted	-1.36	-0.45	-3.61	-3.15	-4.76
	Earnings per share (after extraordinary items) (of Re.10/- per Share)(Not Annualised)		1,000	5.01	-3.13	-4.76
	a) Basic	-1.36	-0.45	-3.61	-3.15	4 800
- 1	b) Diluted	-1.36	-0.45	-3.61	-3.15	-4.76

Particulars		Statement of Assets & Liabilities		(Rs in Lakhs)
1 Shareholders Fund (a) Share Capital (b) Reserves and surplus (c) Money received against share warrants Total (1) (c) Money received against share warrants (c) Money received against share warrants (d) Long-term barrowings (e) Long-term borrowings (f) Deferred tax liabilities (g) Long-term provisions (h) Trotal (4) (h) Trade payables (g) Short-term provisions (g) Trotal (5) (g) Conter current liabilities (g) Short-term provisions (h) Trotal (5) (h) Non-current inabilities (h) Non-current investments (h) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets (a) Current investments (b) Invancurrent investments (c) Corrent consumer and seven s			31.03.2016	31.03.2015
(a) Share Capital 3,110.39 3,110.01 (b) Reserves and surplus -8708.90 -8219.01 (c) Money received against share warrants (c) Money received against share warrants (5,598.51) (5,109.01 (5	A	EQUITY AND LIABILITIES		
(b) Reserves and surplus	1	Shareholders Fund		
(b) Reserves and surplus (c) Money received against share warrants (c) Money received against share warrants (d) Long-term borrowings (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions (d) Long-term provisions (e) Other current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions (d) Short-term provisions (e) Other current liabilities (o) Short-term provisions (o) Cher current liabilities (o) Short-term provisions (o) Short-term liabilities (o) Current liabilities (o) Short-term liabilities		(a) Share Capital	3,110.39	3,110.00
C Money received against share warrants Total (1) (5,598.51) (5,109.0)		(b) Reserves and surplus	-8708.90	-8219.00
Total (1)				
3 Non-current liabilities 9,911.22 9,912.0			(5,598.51)	(5,109.00)
(a) Long-term borrowings 9,911.22 9,912.0 (b) Deferred tax liabilities (net) - (c) Other long-term liabilities - (d) Long-term provisions - Total (4) 9,911.22 9,912.0 4 Current liabilities 302.91 587.0 (b) Trade payables 302.91 587.0 (c) Other current liabilities (d) Short-term provisions - (d) Short-term provisions - (e) Other current liabilities (d) Short-term provisions - (e) Other non-current liabilities (d) Long-term loans and advances (e) Other non-current assets (net) (d) Long-term loans and advances (e) Other non-current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (f) Other current asset	2	Share application money pending allotment		7.61
(b) Deferred tax liabilities (net) (c) Other long-term provisions Total (4) 4 Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Total (5) Total (5) 302.91 587.0 (d) Short-term provisions Total (5) 302.91 589.0 Total A 4,615.62 5,392.0 B ASSETS 1 Non-current assets (a) Fixed assets (b) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (g) Short-term loans and advances (h) Short-term loans and advances (h) Inventories (h) Inventor	3	Non-current liabilities		
(c) Other long-term liabilities (d) Long-term provisions Total (4) 4 Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Total (5) Total (5) 302.91 589.0 Total A 4,615.62 5,392.0 B ASSETS 1 Non-current assets (a) Fixed assets (b) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Current investments (e) Short-term loans and advances (f) Other current assets (g) Short-term loans and advances (g) Short-ter			9,911.22	9,912.00
(c) Other long-term liabilities (d) Long-term provisions Total (4) 4 Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Total (5) Total (5) 302.91 589.0 Total (6) Non-current assets (a) Fixed assets (b) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (g) Short-term loans and advances (h) Non-current investments (h) Inventories (h) Inventor				
Total (4) 9,911.22 9,912.0				8
4 Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Total (5) 302.91 589.0 Total A 4,615.62 5,392.0 B ASSETS 1 Non-current assets (a) Fixed assets (b) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (e) Short-term loans and advances (f) Other current assets 811.49 1,377. Total (2) 1,516.01 2,474.		(d) Long-term provisions		-
(a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Total (5) 302.91 589.0 Total A 4,615.62 5,392.0 B ASSETS 1 Non-current assets (a) Fixed assets (b) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets Total (1) 2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (g) Short-term loans and advances (h) Short-term loans and advances (h) Short-term loans and advances (h) Other current assets (h) Inventories		Total (4)	9,911.22	9,912.00
(b) Trade payables (c) Other current liabilities (d) Short-term provisions Total (5) Total A 4,615.62 5,392.6 B ASSETS 1 Non-current assets (a) Fixed assets (b) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets Total (1) 2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (e) Short-term loans and advances (e) Short-term loans and advances (e) Short-term loans and advances (f) Other current assets (g) Short-term loans and advances (h) Inventories (h) In	4	Current liabilities		
(c) Other current liabilities (d) Short-term provisions Total (5) Total A 4,615.62 5,392.6 B ASSETS 1 Non-current assets (a) Fixed assets (b) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets Total (1) 2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (g) Short-term loans and advances (h) Inventories (h) Inven		(a) Short-term borrowings		2.00
(d) Short-term provisions Total (5) 302.91 589.0 Total A 4,615.62 5,392.0 B ASSETS 1 Non-current assets (a) Fixed assets (b) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets Total (1) 2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets 811.49 1,377. Total (2) 1,516.01 2,474.		(b) Trade payables	302.91	587.00
Total (5) 302.91 589.0 Total A 4,615.62 5,392.0 B ASSETS 2,994.95 2,918.0 (b) Non-current investments (c) Deferred tax assets (net) 104.66 (d) Long-term loans and advances (e) Other non-current assets 7 Total (1) 3,099.61 2,918.0 2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (e) Short-term loans and advances (e) Short-term loans and advances (f) Other current assets 9.36 55.0 (c) Trade receivables (e) Short-term loans and advances (f) Other current assets 811.49 1,377. Total (2) 1,516.01 2,474.		(c) Other current liabilities		
Total A		(d) Short-term provisions		
B ASSETS		Total (5)	302.91	589.00
1 Non-current assets (a) Fixed assets (b) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets Total (1) 2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets 811.49 1,377. Total (2) 1,516.01 2,474.		Total A	4,615.62	5,392.00
(a) Fixed assets 2,994.95 2,918.0 (b) Non-current investments 104.66 (c) Deferred tax assets (net) 104.66 (d) Long-term loans and advances - (e) Other non-current assets - Total (1) 3,099.61 2,918.0 2 Current assets - (a) Current investments 205.0 (b) Inventories 695.16 837.0 (c) Trade receivables 9.36 55.0 (e) Short-term loans and advances 811.49 1,377.0 Total (2) 1,516.01 2,474.0	В	ASSETS		
(a) Fixed assets 2,994.95 2,918.0 (b) Non-current investments 104.66 (c) Deferred tax assets (net) 104.66 (d) Long-term loans and advances 2 (e) Other non-current assets 3,099.61 2,918.0 2 Current assets 2 (a) Current investments 205.0 205.0 (b) Inventories 695.16 837.0 (c) Trade receivables 9.36 55.0 (e) Short-term loans and advances 811.49 1,377.0 Total (2) 1,516.01 2,474.0	1	Non-current assets		
(b) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets Total (1) 2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets 811.49 1,377. Total (2) 1,516.01 2,474.	-		2,994.95	2,918.00
(c) Deferred tax assets (net) 104.66 (d) Long-term loans and advances 2 (e) Other non-current assets 3,099.61 2,918.1 2 Current assets 2 (a) Current investments 205.1 205.1 (c) Trade receivables 695.16 837.1 (d) Cash and cash equivalents 9.36 55.1 (e) Short-term loans and advances 811.49 1,377.1 Total (2) 1,516.01 2,474.1	-			
(d) Long-term loans and advances (e) Other non-current assets Total (1) 3,099.61 2,918. 2 Current assets (a) Current investments (b) Inventories 205. (c) Trade receivables 695.16 837. (d) Cash and cash equivalents 9.36 55. (e) Short-term loans and advances (f) Other current assets 811.49 1,377. Total (2) 1,516.01 2,474.		100	104.66	
(e) Other non-current assets 3,099.61 2,918. Total (1) 3,099.61 2,918. 2 Current assets (a) Current investments 205. (b) Inventories 695.16 837. (c) Trade receivables 695.16 837. (d) Cash and cash equivalents 9.36 55. (e) Short-term loans and advances 811.49 1,377. Total (2) 1,516.01 2,474.	_	(d) Long-term loans and advances		
Total (1) 3,099.61 2,918.	-			
(a) Current investments 205. (b) Inventories 205. (c) Trade receivables 695.16 837. (d) Cash and cash equivalents 9.36 55. (e) Short-term loans and advances 811.49 1,377. Total (2) 1,516.01 2,474.		N 5	3,099.61	2,918.00
(b) Inventories 205. (c) Trade receivables 695.16 837. (d) Cash and cash equivalents 9.36 55. (e) Short-term loans and advances 811.49 1,377. Total (2) 1,516.01 2,474.	2	Current assets		
(b) Inventories 205. (c) Trade receivables 695.16 837. (d) Cash and cash equivalents 9.36 55. (e) Short-term loans and advances 811.49 1,377. Total (2) 1,516.01 2,474.				
(c) Trade receivables 695.16 837. (d) Cash and cash equivalents 9.36 55. (e) Short-term loans and advances 811.49 1,377. Total (2) 1,516.01 2,474.		Carlo and Arthur Annual Control Contro		205.00
(d) Cash and cash equivalents 9.36 55. (e) Short-term loans and advances 811.49 1,377. Total (2) 1,516.01 2,474.			695.16	837.00
(e) Short-term loans and advances (f) Other current assets 811.49 1,377. Total (2) 1,516.01 2,474.	_		9.36	55.00
(f) Other current assets 811.49 1,377. Total (2) 1,516.01 2,474.				
Total (2) 1,516.01 2,474.		Service of the servic	811.49	1,377.0
TOTAL B 4,615.62 5,392.			1,516.01	2,474.00
		TOTAL B	4,615.62	5,392.0

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 28.05.2016.
- The figures of previous periods have been regrouped wherever considered necessary.
- The company's operations predominantly comprises of only one segment Pigment.
- The figures for quarter ended 31.03.2016 and 31.03.2015 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31.12.2016 and 31.12.2015 respectively.

For and on behalf of the Board of Directors For Shreyas Intermediates Limited

> Mr. Ramchandra Ghanekar Whole Time Director DIN:03540737

Place: Mumbai Date: 28.05.2016



SAYEED KHAN & ASSOCIATES

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of SHREYAS INTERMEDIATES LIMITED

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To

Board of Directors - SHREYAS INTERMEDIATES LIMITED

We have audited the quarterly financial results of SHREYAS INTERMEDIATES LIMITED for the quarter ended March 31, 2016 and the year to date results for the period from April 1,2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1,2015 to March 31, 2016.

For SAYEED KHAN & ASSOCIATES Chartered Accountants

(FRN: 125227W)

Place – Mumbai Date - 28.05.2016 M. No. 117114 *

Proprietor M.No.117114

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SHREYAS INTERMEDIATES LIMITED

CORP. OFF.: 122-125, SOLARIS # 2, SAKI VIHAR ROAD, ANDHERI (E), MUMBAI - 400 072. (INDIA)

TEL.: + 91-22-4276 6500 (30 LINES) • FAX : + 91-22 - 6692 4202 • E-mail : info@shreyasintermediates.com • URL: www.shreyasintermediates.com

DECLARATION ON FINANCIAL RESULTS

(Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Board of Directors of the Company in its meeting held on 28th May 2016 has approved the Financial Results for the quarter and year ended 31st March 2016 and we hereby declare that the Statuory Auditors of the Company, M/s.Sayeed Khan &Associates, Chartered Accountants, Mumbai (FRN: 125227W) have issued an Audit Report with unmodified opinion on the said results.

This declaration is issued in compliance with the provisions of second proviso to the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) (Amendment)Regulations, 2016 read with SEBI Circular No. CIR/CFD/CMD/50/2016 dated 27th May 2016.

For Shreyas IntermediatesLimited

RamchandraGhanekar Whole Time Director

DIN: 03540737

Place: Mumbai Date: 28th May 2016