



# SHREYAS INTERMEDIATES LIMITED

CORP. OFF.: 122-125, SOLARIS # 2, SAKI VIHAR ROAD, ANDHERI (E), MUMBAI - 400 072. (INDIA)

TEL.: + 91-22-4276 6500 (30 LINES) • FAX : + 91-22 - 6692 4202 • E-mail : info@shreyasintermediates.com • URL: www.shreyasintermediates.com  
CIN : L24120PN1989PLC145047

28<sup>th</sup> May, 2016

To,  
The Manager -DCS  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir,

**Scrip Code: 526335**

**Sub.: Outcome of Board Meeting held on 28<sup>th</sup> May, 2016**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 28<sup>th</sup> May, 2016, *inter alia* considered and approved the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2016.

Copy of the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2016 along with Statement of Assets and Liabilities for the year ended 31<sup>st</sup> March, 2016, Auditors' Report thereon and declaration pursuant to the second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) are attached herewith for your records.

The meeting of the Board of Directors of the Company commenced at 5.30 p.m. and concluded at 6.30 p.m.

Kindly take the above on your records.

Thanking you,

Yours faithfully

**For Shreyas Intermediates Limited**

  
**Ramchandra Ghanekar**  
Whole Time Director  
DIN: 03540737

Encl.: As Above

# SHREYAS INTERMEDIATES LTD

(CIN:L24120PN1989PLC145047)

Regd. Office:D-21-23,MIDC,INDUSTRIAL ESTATE,LOTE PARSHURAM,TAL.KHED,DIST-RATNAGIRI

Phone No. 42766500 ; Email Id: info.shreyasintermediates@gmail.com ; Website: www.shreyasintermediates.com

## Statement of Audited Financial Results for the Quarter and year ended 31.03.2016

Sl. No.	Particulars	Quarter ended 31.03.2016 (Audited)	Quarter ended 31.12.2015 (UnAudited)	Quarter ended 31.03.2015 (Audited)	Year ended 31.03.2016 (Audited)	Previous Year ended 31.03.2015 (Audited)
1	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	122.07	188.14	1,844.88	760.88	4587.45
	(b) Other operating income	4.73			4.97	
	<b>Total income from operations (net)</b>	<b>126.80</b>	<b>188.14</b>	<b>1844.88</b>	<b>765.85</b>	<b>4587.45</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	68.16	185.24	(58.53)	777.20	3998.08
	(b) Purchases of stock-in-trade		0.00	1,678.67	-	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00			9.75
	(d) Employee benefits expense	0.00	0.00	15.00	8.05	60.00
	(e) Depreciation and amortisation expense	31.84	69.34	130.00	235.44	272.45
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	245.76	6.61	668.68	252.20	1020.72
	<b>Total Expenses</b>	<b>345.76</b>	<b>261.19</b>	<b>2433.82</b>	<b>1272.89</b>	<b>5361.00</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-218.96</b>	<b>-73.05</b>	<b>-588.94</b>	<b>-507.04</b>	<b>-773.55</b>
4	Other income		0.00	7.29		7.29
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>-218.96</b>	<b>-73.05</b>	<b>-581.65</b>	<b>-507.04</b>	<b>-766.26</b>
6	Finance costs		0.00			0.00
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>-218.96</b>	<b>-73.05</b>	<b>-581.65</b>	<b>-507.04</b>	<b>-766.26</b>
8	Exceptional items		0.00			0.00
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>-218.96</b>	<b>-73.05</b>	<b>-581.65</b>	<b>-507.04</b>	<b>-766.26</b>
10	Tax expense					
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>-218.96</b>	<b>-73.05</b>	<b>-581.65</b>	<b>-507.04</b>	<b>-766.26</b>
12	Extraordinary items (net of tax expense)		0.00			0.00
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>-218.96</b>	<b>-73.05</b>	<b>-581.65</b>	<b>-507.04</b>	<b>-766.26</b>
14	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>-218.96</b>	<b>-73.05</b>	<b>-581.65</b>	<b>-507.04</b>	<b>-766.26</b>
15	Paid-up equity share capital (Face Value of the Share shall be indicated) (Re.10/- per Share)	1,610.39	1610.39	1,610.39	1,610.39	1610.39
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(8,708.90)	(8,201.87)
17 (i)	Earnings per share (before extraordinary items) (of Re.10/- per Share)(Not Annualised)					
	(a) Basic	-1.36	-0.45	-3.61	-3.15	-4.76
	(b) Diluted	-1.36	-0.45	-3.61	-3.15	-4.76
17 (ii)	Earnings per share (after extraordinary items) (of Re.10/- per Share)(Not Annualised)					
	(a) Basic	-1.36	-0.45	-3.61	-3.15	-4.76
	(b) Diluted	-1.36	-0.45	-3.61	-3.15	-4.76

## Statement of Assets &amp; Liabilities

(Rs in Lakhs)

Sl. No.	Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders Fund</b>		
	(a) Share Capital	3,110.39	3,110.00
	(b) Reserves and surplus	-8708.90	-8219.00
	(c) Money received against share warrants		-
	<b>Total (1)</b>	<b>(5,598.51)</b>	<b>(5,109.00)</b>
<b>2</b>	<b>Share application money pending allotment</b>		-
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	9,911.22	9,912.00
	(b) Deferred tax liabilities (net)		-
	(c) Other long-term liabilities		-
	(d) Long-term provisions		-
	<b>Total (4)</b>	<b>9,911.22</b>	<b>9,912.00</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings		2.00
	(b) Trade payables	302.91	587.00
	(c) Other current liabilities		-
	(d) Short-term provisions		-
	<b>Total (5)</b>	<b>302.91</b>	<b>589.00</b>
	<b>Total A</b>	<b>4,615.62</b>	<b>5,392.00</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	2,994.95	2,918.00
	(b) Non-current investments		
	(c) Deferred tax assets (net)	104.66	
	(d) Long-term loans and advances		
	(e) Other non-current assets		-
	<b>Total (1)</b>	<b>3,099.61</b>	<b>2,918.00</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories		205.00
	(c) Trade receivables	695.16	837.00
	(d) Cash and cash equivalents	9.36	55.00
	(e) Short-term loans and advances		
	(f) Other current assets	811.49	1,377.00
	<b>Total (2)</b>	<b>1,516.01</b>	<b>2,474.00</b>
	<b>TOTAL B</b>	<b>4,615.62</b>	<b>5,392.00</b>

## Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 28.05.2016.
- The figures of previous periods have been regrouped wherever considered necessary.
- The company's operations predominantly comprises of only one segment - Pigment.
- The figures for quarter ended 31.03.2016 and 31.03.2015 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31.12.2016 and 31.12.2015 respectively.

Place : Mumbai  
Date : 28.05.2016

For and on behalf of the Board of Directors  
For Shreyas Intermediates Limited

Mr. Ramchandra Ganekar  
Whole Time Director  
DIN:03540737





# SAYEED KHAN & ASSOCIATES

## Chartered Accountants

**Auditor's Report on Quarterly Financial Results and Year to Date Results of  
SHREYAS INTERMEDIATES LIMITED**  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

To  
Board of Directors - SHREYAS INTERMEDIATES LIMITED

We have audited the quarterly financial results of SHREYAS INTERMEDIATES LIMITED for the quarter ended March 31, 2016 and the year to date results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

Place – Mumbai  
Date - 28.05.2016



For SAYEED KHAN & ASSOCIATES  
Chartered Accountants  
(FRN: 125227W)

SAYEED KHAN  
Proprietor  
M.No.117114



# SHREYAS INTERMEDIATES LIMITED

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## DECLARATION ON FINANCIAL RESULTS

*(Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

The Board of Directors of the Company in its meeting held on 28<sup>th</sup> May 2016 has approved the Financial Results for the quarter and year ended 31<sup>st</sup> March 2016 and we hereby declare that the Statutory Auditors of the Company, M/s. Sayeed Khan & Associates, Chartered Accountants, Mumbai (FRN: 125227W) have issued an Audit Report with unmodified opinion on the said results.

This declaration is issued in compliance with the provisions of second proviso to the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular No. CIR/CFD/CMD/50/2016 dated 27<sup>th</sup> May 2016.

For Shreyas Intermediates Limited

**Ramchandra Ghanekar**

Whole Time Director

DIN: 03540737

Place : Mumbai

Date : 28<sup>th</sup> May 2016